

Victoria Park II Property Owners Association, Inc.  
 BALANCE SHEET  
 As of 01/31/16

(FILED COPY)

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	113,868.82
	Total Operating Assets		\$ 113,868.82
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	140,087.34
	Total Reserve Assets		\$ 140,087.34
	TOTAL ASSETS		\$ 253,956.16

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3120	Prepaid Owner Assessments	\$	500.00
	Total Current Liabilities		\$ 500.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	140,087.34
	Total Reserves		\$ 140,087.34
EQUITY:			
5510	Fund Balance	\$	42,711.30
	Current Year Surplus (Deficit)		70,657.52
	Total Equity		\$ 113,368.82
	TOTAL LIABILITIES & EQUITY		\$ 253,956.16

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 01/01/16 to 01/31/16

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>								
06010	Maintenance Fees	91,875.30	112,000.00	(20,124.70)	91,875.30	112,000.00	(20,124.70)	112,000.00
06050	Reserve Interest	21.77	.00	21.77	21.77	.00	21.77	.00
06080	Late Fees/Finance Charges	174.30	83.33	90.97	174.30	83.33	90.97	1,000.00
06090	Application Fees	300.00	41.67	258.33	300.00	41.67	258.33	500.00
06210	Victoria Park I Income	.00	83.33	(83.33)	.00	83.33	(83.33)	1,000.00
	<b>Subtotal Income</b>	<b>92,371.37</b>	<b>112,208.33</b>	<b>(19,836.96)</b>	<b>92,371.37</b>	<b>112,208.33</b>	<b>(19,836.96)</b>	<b>114,500.00</b>
<b>EXPENSES</b>								
<b>ADMINISTRATIVE EXPENSE</b>								
07010	Management Fee	1,800.00	1,800.00	.00	1,800.00	1,800.00	.00	21,600.00
07020	Write off/Bad Debt	.00	83.33	83.33	.00	83.33	83.33	1,000.00
07090	Fees to Division-St of Florid	.00	6.25	6.25	.00	6.25	6.25	75.00
07115	Website Maintenance	.00	50.00	50.00	.00	50.00	50.00	600.00
07120	Application Fee Expenses	150.00	41.67	(108.33)	150.00	41.67	(108.33)	500.00
07140	Special Events - VP2	.00	16.67	16.67	.00	16.67	16.67	200.00
07150	Special Events - VP1	.00	8.33	8.33	.00	8.33	8.33	100.00
	<b>ADMINISTRATIVE EXPENSE</b>	<b>1,950.00</b>	<b>2,006.25</b>	<b>56.25</b>	<b>1,950.00</b>	<b>2,006.25</b>	<b>56.25</b>	<b>24,075.00</b>
<b>PROFESSIONAL FEES</b>								
07305	Legal	.00	333.33	333.33	.00	333.33	333.33	4,000.00
07310	Accounting - CPA Firms	.00	20.83	20.83	.00	20.83	20.83	250.00
	<b>PROFESSIONAL FEES</b>	<b>.00</b>	<b>354.16</b>	<b>354.16</b>	<b>.00</b>	<b>354.16</b>	<b>354.16</b>	<b>4,250.00</b>
<b>INSURANCE</b>								
07530	Insurance	.00	458.33	458.33	.00	458.33	458.33	5,500.00
	<b>INSURANCE</b>	<b>.00</b>	<b>458.33</b>	<b>458.33</b>	<b>.00</b>	<b>458.33</b>	<b>458.33</b>	<b>5,500.00</b>
<b>UTILITIES</b>								
08010	Electricity VP2	675.16	625.00	(50.16)	675.16	625.00	(50.16)	7,500.00
08020	Electricity VP1	7.95	12.50	4.55	7.95	12.50	4.55	150.00
08030	Water and Sewer	188.39	208.33	19.94	188.39	208.33	19.94	2,500.00
	<b>UTILITIES</b>	<b>871.50</b>	<b>845.83</b>	<b>(25.67)</b>	<b>871.50</b>	<b>845.83</b>	<b>(25.67)</b>	<b>10,150.00</b>
<b>GROUNDS MAINTENANCE</b>								
08530	Plants/Trees Replacement VP2	.00	64.58	64.58	.00	64.58	64.58	775.00
08600	Grounds Lighting Repairs VP2	358.87	20.83	(338.04)	358.87	20.83	(338.04)	250.00
08650	Grounds & Maintenance VP2	1,213.00	1,458.33	245.33	1,213.00	1,458.33	245.33	17,500.00
08651	Grounds & Maintenance VP1	87.00	125.00	38.00	87.00	125.00	38.00	1,500.00
08750	Pool - Maint/Clean/Repair	1,372.40	1,458.33	85.93	1,372.40	1,458.33	85.93	17,500.00
08800	Pool Building Repairs	.00	100.00	100.00	.00	100.00	100.00	1,200.00
08860	Lake Maintenance	237.00	291.67	54.67	237.00	291.67	54.67	3,500.00
08870	Dock Expenses	45.32	41.67	(3.65)	45.32	41.67	(3.65)	500.00
08890	Security/Pool	.00	83.33	83.33	.00	83.33	83.33	1,000.00

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Income/Expense Statement

Period: 01/01/16 to 01/31/16

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08895	Contingency	.00	250.00	250.00	.00	250.00	250.00	3,000.00
	<b>GROUPS MAINTENANCE</b>	<b>3,313.59</b>	<b>3,893.74</b>	<b>580.15</b>	<b>3,313.59</b>	<b>3,893.74</b>	<b>580.15</b>	<b>46,725.00</b>
	<b>MAILBOX EXPENSES</b>							
09020	Mailbox Maintenance	1,756.99	833.33	(923.66)	1,756.99	833.33	(923.66)	10,000.00
	<b>MAILBOX EXPENSES</b>	<b>1,756.99</b>	<b>833.33</b>	<b>(923.66)</b>	<b>1,756.99</b>	<b>833.33</b>	<b>(923.66)</b>	<b>10,000.00</b>
	<b>RESERVE FUNDING</b>							
09540	Reserve Replacement Fund	13,800.00	13,800.00	.00	13,800.00	13,800.00	.00	13,800.00
09750	Reserve Interest	21.77	.00	(21.77)	21.77	.00	(21.77)	.00
	<b>RESERVE FUNDING</b>	<b>13,821.77</b>	<b>13,800.00</b>	<b>(21.77)</b>	<b>13,821.77</b>	<b>13,800.00</b>	<b>(21.77)</b>	<b>13,800.00</b>
	<b>TOTAL EXPENSES</b>	<b>21,713.85</b>	<b>22,191.64</b>	<b>477.79</b>	<b>21,713.85</b>	<b>22,191.64</b>	<b>477.79</b>	<b>114,500.00</b>
	<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>70,657.52</b>	<b>90,016.69</b>	<b>(19,359.17)</b>	<b>70,657.52</b>	<b>90,016.69</b>	<b>(19,359.17)</b>	<b>.00</b>

Victoria Park II Property Owners Association, Inc.

Reserve Statement

As of 01/31/16

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	126,265.57	13,821.77	140,087.34
Subtotal Reserves	<u>126,265.57</u>	<u>13,821.77</u>	<u>140,087.34</u>
TOTAL RESERVES	<u><u>126,265.57</u></u>	<u><u>13,821.77</u></u>	<u><u>140,087.34</u></u>