

Victoria Park II Property Owners Association, Inc.
 BALANCE SHEET
 As of 03/31/15

(FBI COPY)

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	126,120.12
			\$ 126,120.12
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	130,195.72
			\$ 130,195.72
TOTAL ASSETS			\$ 256,315.84

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3120	Prepaid Owner Assessments	\$	500.00
			\$ 500.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	130,195.72
			\$ 130,195.72
EQUITY:			
5510	Fund Balance	\$	41,344.73
	Current Year Surplus (Deficit)		84,275.39
			\$ 125,620.12
TOTAL LIABILITIES & EQUITY			\$ 256,315.84

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 03/01/15 to 03/31/15

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Maintenance Fees	1,642.36	.00	1,642.36	108,613.83	112,000.00	(3,386.17)	112,000.00
06050 Reserve Interest	22.30	.00	22.30	63.94	.00	63.94	.00
06080 Late Fees/Finance Charges	172.92	83.33	89.59	1,591.57	249.99	1,341.58	1,000.00
06090 Application Fees	200.00	41.67	158.33	700.00	125.01	574.99	500.00
06210 Victoria Park I Income	.00	101.67	(101.67)	.00	305.01	(305.01)	1,220.00
06250 Prior Year Surplus	.00	.00	.00	10,000.00	10,000.00	.00	10,000.00
06290 Other Income	35.60	.00	35.60	25.00	.00	25.00	.00
Subtotal Income	2,073.18	226.67	1,846.51	120,994.34	122,680.01	(1,685.67)	124,720.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,800.00	1,800.00	.00	5,400.00	5,400.00	.00	21,600.00
07020 Write off/Bad Debt	.00	83.33	83.33	.00	249.99	249.99	1,000.00
07050 Annual Meeting Expense	.00	8.33	8.33	.00	24.99	24.99	100.00
07090 Fees to Division-St of Florid	.00	6.25	6.25	.00	18.75	18.75	75.00
07115 Website Maintenance	.00	50.00	50.00	.00	150.00	150.00	600.00
07118 Newsletter & Notices	.00	20.83	20.83	.00	62.49	62.49	250.00
07120 Application Fee Expenses	100.00	29.17	(70.83)	350.00	87.51	(262.49)	350.00
07140 Special Events - VP2	.00	55.58	55.58	90.00	166.74	76.74	667.00
07150 Special Events - VP1	.00	27.75	27.75	45.00	83.25	38.25	333.00
ADMINISTRATIVE EXPENSE	1,900.00	2,081.24	181.24	5,885.00	6,243.72	358.72	24,975.00
PROFESSIONAL FEES							
07305 Legal	.00	333.33	333.33	10.00	999.99	989.99	4,000.00
07310 Accounting - CPA Firms	.00	20.83	20.83	.00	62.49	62.49	250.00
PROFESSIONAL FEES	.00	354.16	354.16	10.00	1,062.48	1,052.48	4,250.00
INSURANCE							
07530 Insurance	3,618.00	541.67	(3,076.33)	3,618.00	1,625.01	(1,992.99)	6,500.00
INSURANCE	3,618.00	541.67	(3,076.33)	3,618.00	1,625.01	(1,992.99)	6,500.00
UTILITIES							
08010 Electricity VP2	834.65	541.67	(292.98)	2,430.52	1,625.01	(805.51)	6,500.00
08020 Electricity VP1	8.43	8.33	(.10)	64.46	24.99	(39.47)	100.00
08030 Water and Sewer	122.93	208.33	85.40	427.90	624.99	197.09	2,500.00
UTILITIES	966.01	758.33	(207.68)	2,922.88	2,274.99	(647.89)	9,100.00
GROUNDS MAINTENANCE							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	.00	187.50	187.50	750.00
08600 Grounds Lighting Repairs VP2	.00	18.75	18.75	.00	56.25	56.25	225.00
08650 Grounds & Maintenance VP2	1,197.62	1,416.67	219.05	3,023.62	4,250.01	1,226.39	17,000.00
08651 Grounds & Maintenance VP1	87.00	83.33	(3.67)	261.00	249.99	(11.01)	1,000.00
08750 Pool - Maint/Clean/Repair	755.13	1,458.33	703.20	3,621.03	4,374.99	753.96	17,500.00

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 03/01/15 to 03/31/15

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08800	Pool Building Repairs	45.00	83.33	38.33	586.61	249.99	(336.62)	1,000.00
08860	Lake Maintenance	292.00	250.00	(42.00)	766.00	750.00	(16.00)	3,000.00
08870	Dock Expenses	44.56	50.00	5.44	133.68	150.00	16.32	600.00
08890	Security/Pool	495.68	41.67	(454.01)	747.39	125.01	(622.38)	500.00
08895	Contingency	2,750.00	251.67	(2,498.33)	2,750.00	755.01	(1,994.99)	3,020.00
	GROUNDS MAINTENANCE	5,666.99	3,716.25	(1,950.74)	11,889.33	11,148.75	(740.58)	44,595.00
MAILBOX EXPENSES								
09020	Mailbox Maintenance	1,439.25	833.33	(605.92)	1,329.80	2,499.99	1,170.19	10,000.00
	MAILBOX EXPENSES	1,439.25	833.33	(605.92)	1,329.80	2,499.99	1,170.19	10,000.00
RESERVE FUNDING								
09540	Reserve Replacement Fund	.00	.00	.00	11,000.00	11,000.00	.00	11,000.00
09750	Reserve Interest	22.30	.00	(22.30)	63.94	.00	(63.94)	.00
	RESERVE FUNDING	22.30	.00	(22.30)	11,063.94	11,000.00	(63.94)	11,000.00
	TOTAL EXPENSES	13,612.55	8,284.98	(5,327.57)	36,718.95	35,854.94	(864.01)	110,420.00
	CURRENT YEAR NET INCOME/(LOSS)	(11,539.37)	(8,058.31)	(3,481.06)	84,275.39	86,825.07	(2,549.68)	14,300.00

Victoria Park II Property Owners Association, Inc.
 Reserve Statement
 As of 03/31/15

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	123,000.95	7,194.77	130,195.72
Subtotal Reserves	123,000.95	7,194.77	130,195.72
TOTAL RESERVES	123,000.95	7,194.77	130,195.72