

Victoria Park II Property Owners Association, Inc.
 BALANCE SHEET
 As of 08/31/16

(FILE COPY)

ASSETS

| | | | |
|-------------------|-------------------------|----|------------|
| OPERATING ASSETS: | | | |
| 1010 | Operating - Iberia Bank | \$ | 83,294.00 |
| | | | 83,294.00 |
| | Total Operating Assets | \$ | 83,294.00 |
| RESERVE ASSETS: | | | |
| 2010 | Cash Reserves - Iberia | \$ | 140,250.47 |
| | | | 140,250.47 |
| | Total Reserve Assets | \$ | 140,250.47 |
| | TOTAL ASSETS | \$ | 223,544.47 |

LIABILITIES & EQUITY

| | | | |
|----------------------|--------------------------------|----|------------|
| CURRENT LIABILITIES: | | | |
| 3120 | Prepaid Owner Assessments | \$ | 1,284.45 |
| | | | 1,284.45 |
| | Total Current Liabilities | \$ | 1,284.45 |
| RESERVES: | | | |
| 5005 | Reserves - Replacement Fund | \$ | 140,250.47 |
| | | | 140,250.47 |
| | Total Reserves | \$ | 140,250.47 |
| EQUITY: | | | |
| 5510 | Fund Balance | \$ | 42,711.30 |
| | Current Year Surplus (Deficit) | | 39,298.25 |
| | | | 82,009.55 |
| | Total Equity | \$ | 82,009.55 |
| | TOTAL LIABILITIES & EQUITY | \$ | 223,544.47 |

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 08/01/16 to 08/31/16

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|-------------------------------------|----------|-----------------------|----------|------------|---------------------|------------|---------------|
| INCOME: | | | | | | | |
| 06010 Maintenance Fees | .00 | .00 | .00 | 111,446.44 | 112,000.00 | (553.56) | 112,000.00 |
| 06050 Reserve Interest | 23.75 | .00 | 23.75 | 184.90 | .00 | 184.90 | .00 |
| 06080 Late Fees/Finance Charges | .00 | 83.33 | (83.33) | 1,516.01 | 666.64 | 849.37 | 1,000.00 |
| 06090 Application Fees | 100.00 | 41.67 | 58.33 | 1,800.00 | 333.36 | 1,466.64 | 500.00 |
| 06210 Victoria Park I Income | .00 | 83.33 | (83.33) | 1,298.20 | 666.64 | 631.56 | 1,000.00 |
| 06290 Other Income | 50.00 | .00 | 50.00 | 650.00 | .00 | 650.00 | .00 |
| Subtotal Income | 173.75 | 208.33 | (34.58) | 116,895.55 | 113,666.64 | 3,228.91 | 114,500.00 |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE EXPENSE | | | | | | | |
| 07010 Management Fee | 1,800.00 | 1,800.00 | .00 | 14,400.00 | 14,400.00 | .00 | 21,600.00 |
| 07020 Write off/Bad Debt | .00 | 83.33 | 83.33 | .00 | 666.64 | 666.64 | 1,000.00 |
| 07030 Office Expenses - Postage | .00 | .00 | .00 | 30.60 | .00 | (30.60) | .00 |
| 07090 Fees to Division-St of Florid | .00 | 6.25 | 6.25 | 61.25 | 50.00 | (11.25) | 75.00 |
| 07115 Website Maintenance | .00 | 50.00 | 50.00 | .00 | 400.00 | 400.00 | 600.00 |
| 07118 Newsletter & Notices | .00 | .00 | .00 | 800.00 | .00 | (800.00) | .00 |
| 07120 Application Fee Expenses | 50.00 | 41.67 | (8.33) | 900.00 | 333.36 | (566.64) | 500.00 |
| 07140 Special Events - VP2 | .00 | 16.67 | 16.67 | .00 | 133.36 | 133.36 | 200.00 |
| 07150 Special Events - VP1 | .00 | 8.33 | 8.33 | .00 | 66.64 | 66.64 | 100.00 |
| ADMINISTRATIVE EXPENSE | 1,850.00 | 2,006.25 | 156.25 | 16,191.85 | 16,050.00 | (141.85) | 24,075.00 |
| PROFESSIONAL FEES | | | | | | | |
| 07305 Legal | 288.50 | 333.33 | 44.83 | 530.00 | 2,666.64 | 2,136.64 | 4,000.00 |
| 07310 Accounting - CPA Firms | .00 | 20.83 | 20.83 | 250.00 | 166.64 | (83.36) | 250.00 |
| PROFESSIONAL FEES | 288.50 | 354.16 | 65.66 | 780.00 | 2,833.28 | 2,053.28 | 4,250.00 |
| INSURANCE | | | | | | | |
| 07530 Insurance | .00 | 458.33 | 458.33 | 5,210.05 | 3,666.64 | (1,543.41) | 5,500.00 |
| INSURANCE | .00 | 458.33 | 458.33 | 5,210.05 | 3,666.64 | (1,543.41) | 5,500.00 |
| UTILITIES | | | | | | | |
| 08010 Electricity VP2 | 374.34 | 625.00 | 250.66 | 4,193.47 | 5,000.00 | 806.53 | 7,500.00 |
| 08020 Electricity VP1 | 7.10 | 12.50 | 5.40 | 76.88 | 100.00 | 23.12 | 150.00 |
| 08030 Water and Sewer | 261.69 | 208.33 | (53.36) | 1,385.56 | 1,666.64 | 281.08 | 2,500.00 |
| UTILITIES | 643.13 | 845.83 | 202.70 | 5,655.91 | 6,766.64 | 1,110.73 | 10,150.00 |

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 08/01/16 to 08/31/16

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|---------------------------------------|-------------------|-----------------------|-----------------|------------------|---------------------|-----------------|-------------------|
| GROUNDS MAINTENANCE | | | | | | | |
| 08530 Plants/Trees Replacement VP2 | .00 | 64.58 | 64.58 | .00 | 516.64 | 516.64 | 775.00 |
| 08600 Grounds Lighting Repairs VP2 | .00 | 20.83 | 20.83 | 1,913.39 | 166.64 | (1,746.75) | 250.00 |
| 08650 Grounds & Maintenance VP2 | 913.00 | 1,458.33 | 545.33 | 8,256.29 | 11,666.64 | 3,410.35 | 17,500.00 |
| 08651 Grounds & Maintenance VP1 | 87.00 | 125.00 | 38.00 | 696.00 | 1,000.00 | 304.00 | 1,500.00 |
| 08750 Pool - Maint/Clean/Repair | 1,121.10 | 1,458.33 | 337.23 | 15,797.37 | 11,666.64 | (4,130.73) | 17,500.00 |
| 08800 Pool Building Repairs | 174.60 | 100.00 | (74.60) | 383.60 | 800.00 | 416.40 | 1,200.00 |
| 08860 Lake Maintenance | 291.00 | 291.67 | .67 | 1,823.00 | 2,333.36 | 510.36 | 3,500.00 |
| 08870 Dock Expenses | 45.32 | 41.67 | (3.65) | 922.56 | 333.36 | (589.20) | 500.00 |
| 08890 Security/Pool | .00 | 83.33 | 83.33 | .00 | 666.64 | 666.64 | 1,000.00 |
| 08895 Contingency | .00 | 250.00 | 250.00 | 195.00 | 2,000.00 | 1,805.00 | 3,000.00 |
| GROUNDS MAINTENANCE | 2,632.02 | 3,893.74 | 1,261.72 | 29,987.21 | 31,149.92 | 1,162.71 | 46,725.00 |
| MAILBOX EXPENSES | | | | | | | |
| 09020 Mailbox Maintenance | 365.73 | 833.33 | 467.60 | 5,787.38 | 6,666.64 | 879.26 | 10,000.00 |
| MAILBOX EXPENSES | 365.73 | 833.33 | 467.60 | 5,787.38 | 6,666.64 | 879.26 | 10,000.00 |
| RESERVE FUNDING | | | | | | | |
| 09540 Reserve Replacement Fund | .00 | .00 | .00 | 13,800.00 | 13,800.00 | .00 | 13,800.00 |
| 09750 Reserve Interest | 23.75 | .00 | (23.75) | 184.90 | .00 | (184.90) | .00 |
| RESERVE FUNDING | 23.75 | .00 | (23.75) | 13,984.90 | 13,800.00 | (184.90) | 13,800.00 |
| TOTAL EXPENSES | 5,803.13 | 8,391.64 | 2,588.51 | 77,597.30 | 80,933.12 | 3,335.82 | 114,500.00 |
| CURRENT YEAR NET INCOME/(LOSS) | (5,629.38) | (8,183.31) | 2,553.93 | 39,298.25 | 32,733.52 | 6,564.73 | .00 |

Victoria Park II Property Owners Association, Inc.
Reserve Statement
As of 08/31/16

| | BEGINNING OF YEAR | YTD NET INCREASE/(DECREASE) | AVAILABLE BALANCE |
|-----------------------------|----------------------|--------------------------------|----------------------|
| RESERVES: | | | |
| Reserves - Replacement Fund | 126,265.57 | 13,984.90 | 140,250.47 |
| Subtotal Reserves | 126,265.57 | 13,984.90 | 140,250.47 |
| TOTAL RESERVES | 126,265.57 | 13,984.90 | 140,250.47 |