

Victoria Park II Property Owners Association, Inc.  
 BALANCE SHEET  
 As of 12/31/15

FILE COPY

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	65,211.30
			65,211.30
	Total Operating Assets	\$	65,211.30
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	126,265.57
			126,265.57
	Total Reserve Assets	\$	126,265.57
	TOTAL ASSETS	\$	191,476.87

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3120	Prepaid Owner Assessments	\$	22,500.00
			22,500.00
	Total Current Liabilities	\$	22,500.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	126,265.57
			126,265.57
	Total Reserves	\$	126,265.57
EQUITY:			
5510	Fund Balance	\$	16,448.30
	Current Year Surplus (Deficit)		26,263.00
			42,711.30
	Total Equity	\$	42,711.30
	TOTAL LIABILITIES & EQUITY	\$	191,476.87

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 12/01/15 to 12/31/15

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
06010 Maintenance Fees	.00	.00	.00	111,947.69	112,000.00	(52.31)	112,000.00
06050 Reserve Interest	21.44	.00	21.44	273.79	.00	273.79	.00
06080 Late Fees/Finance Charges	57.64	83.37	(25.73)	2,077.16	1,000.00	1,077.16	1,000.00
06090 Application Fees	.00	41.63	(41.63)	1,650.00	500.00	1,150.00	500.00
06120 Keys	.00	.00	.00	50.00	.00	50.00	.00
06210 Victoria Park I Income	.00	101.63	(101.63)	.00	1,220.00	(1,220.00)	1,220.00
06250 Prior Year Surplus	.00	.00	.00	10,000.00	10,000.00	.00	10,000.00
06290 Other Income	.00	.00	.00	125.00	.00	125.00	.00
Subtotal Income	79.08	226.63	(147.55)	126,123.64	124,720.00	1,403.64	124,720.00
<b>EXPENSES</b>							
<b>ADMINISTRATIVE EXPENSE</b>							
07010 Management Fee	1,800.00	1,800.00	.00	21,600.00	21,600.00	.00	21,600.00
07020 Write off/Bad Debt	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
07050 Annual Meeting Expense	.00	8.37	8.37	.00	100.00	100.00	100.00
07090 Fees to Division-St of Florid	.00	6.25	6.25	61.25	75.00	13.75	75.00
07115 Website Maintenance	.00	50.00	50.00	.00	600.00	600.00	600.00
07118 Newsletter & Notices	.00	20.87	20.87	.00	250.00	250.00	250.00
07120 Application Fee Expenses	.00	29.13	29.13	600.00	350.00	(250.00)	350.00
07140 Special Events - VP2	.00	55.62	55.62	90.00	667.00	577.00	667.00
07150 Special Events - VP1	.00	27.75	27.75	45.00	333.00	288.00	333.00
ADMINISTRATIVE EXPENSE	1,800.00	2,081.36	281.36	22,396.25	24,975.00	2,578.75	24,975.00
<b>PROFESSIONAL FEES</b>							
07305 Legal	.00	333.37	333.37	(1,009.74)	4,000.00	5,009.74	4,000.00
07310 Accounting - CPA Firms	.00	20.87	20.87	250.00	250.00	.00	250.00
PROFESSIONAL FEES	.00	354.24	354.24	(759.74)	4,250.00	5,009.74	4,250.00
<b>INSURANCE</b>							
07530 Insurance	.00	541.63	541.63	5,232.44	6,500.00	1,267.56	6,500.00
INSURANCE	.00	541.63	541.63	5,232.44	6,500.00	1,267.56	6,500.00
<b>UTILITIES</b>							
08010 Electricity VP2	570.20	541.63	(28.57)	6,876.35	6,500.00	(376.35)	6,500.00
08020 Electricity VP1	7.72	8.37	.65	136.12	100.00	(36.12)	100.00
08030 Water and Sewer	138.99	208.37	69.38	1,678.48	2,500.00	821.52	2,500.00
UTILITIES	716.91	758.37	41.46	8,690.95	9,100.00	409.05	9,100.00
<b>GROUNDS MAINTENANCE</b>							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	210.00	750.00	540.00	750.00
08600 Grounds Lighting Repairs VP2	.00	18.75	18.75	902.13	225.00	(677.13)	225.00
08650 Grounds & Maintenance VP2	913.00	1,416.63	503.63	15,282.67	17,000.00	1,717.33	17,000.00
08651 Grounds & Maintenance VP1	87.00	83.37	(3.63)	1,117.08	1,000.00	(117.08)	1,000.00

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 12/01/15 to 12/31/15

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08750	Pool - Maint/Clean/Repair	903.15	1,458.37	555.22	15,579.00	17,500.00	1,921.00	17,500.00
08800	Pool Building Repairs	.00	83.37	83.37	2,900.67	1,000.00	(1,900.67)	1,000.00
08860	Lake Maintenance	292.00	250.00	(42.00)	3,064.00	3,000.00	(64.00)	3,000.00
08865	Lake Aeration Repair	.00	.00	.00	1,493.69	.00	(1,493.69)	.00
08870	Dock Expenses	44.56	50.00	5.44	534.72	600.00	65.28	600.00
08890	Security/Pool	.00	41.63	41.63	1,386.47	500.00	(886.47)	500.00
08895	Contingency	.00	251.63	251.63	2,950.00	3,020.00	70.00	3,020.00
	<b>GROUPS MAINTENANCE</b>	<b>2,239.71</b>	<b>3,716.25</b>	<b>1,476.54</b>	<b>45,420.43</b>	<b>44,595.00</b>	<b>(825.43)</b>	<b>44,595.00</b>
<b>MAILBOX EXPENSES</b>								
09020	Mailbox Maintenance	.00	833.37	833.37	7,606.52	10,000.00	2,393.48	10,000.00
	<b>MAILBOX EXPENSES</b>	<b>.00</b>	<b>833.37</b>	<b>833.37</b>	<b>7,606.52</b>	<b>10,000.00</b>	<b>2,393.48</b>	<b>10,000.00</b>
<b>RESERVE FUNDING</b>								
09540	Reserve Replacement Fund	.00	.00	.00	11,000.00	11,000.00	.00	11,000.00
09750	Reserve Interest	21.44	.00	(21.44)	273.79	.00	(273.79)	.00
	<b>RESERVE FUNDING</b>	<b>21.44</b>	<b>.00</b>	<b>(21.44)</b>	<b>11,273.79</b>	<b>11,000.00</b>	<b>(273.79)</b>	<b>11,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>4,778.06</b>	<b>8,285.22</b>	<b>3,507.16</b>	<b>99,860.64</b>	<b>110,420.00</b>	<b>10,559.36</b>	<b>110,420.00</b>
	<b>CURRENT YEAR NET INCOME/ (LOSS)</b>	<b>(4,698.98)</b>	<b>(8,058.59)</b>	<b>3,359.61</b>	<b>26,263.00</b>	<b>14,300.00</b>	<b>11,963.00</b>	<b>14,300.00</b>

Victoria Park II Property Owners Association, Inc.  
Reserve Statement  
As of 12/31/15

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	123,000.95	3,264.62	126,265.57
Subtotal Reserves	<u>123,000.95</u>	<u>3,264.62</u>	<u>126,265.57</u>
TOTAL RESERVES	<u><u>123,000.95</u></u>	<u><u>3,264.62</u></u>	<u><u>126,265.57</u></u>